

Amendment No. 26 to SB3895

Ramsey
Signature of Sponsor

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMEND Senate Bill No. 3895*

House Bill No. 4011

by adding the following new sections immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION _____. Tennessee Code Annotated, Section 67-4-2009, is amended by adding the following language as a new, appropriately designated subdivision:

() A credit shall be allowed to any employer against the tax imposed by this part in an amount not to exceed ten percent (10%) of the tax imposed; provided, that the employer offers health insurance to at least eighty percent (80%) of the employer's employees. The commissioner is authorized to promulgate rules and regulations to effectuate the purposes of this subdivision. All such rules and regulations shall be promulgated in accordance with the provisions of title 4, chapter 5.

SECTION _____. Tennessee Code Annotated, Section 67-4-2109, is amended by adding the following language as a new, appropriately designated subsection:

() A credit shall be allowed to any employer against the tax imposed by this part in an amount not to exceed ten percent (10%) of the tax imposed; provided, that the employer offers health insurance to at least eighty percent (80%) of the employer's employees. The commissioner is authorized to promulgate rules and regulations to effectuate the purposes of this subsection. All such rules and regulations shall be promulgated in accordance with the provisions of title 4, chapter 5.